



ADEEL ASIF & CO.

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AUDITORS'S REPORT
OF
MAHAD HELP FOUNDATION, MUZAFFARABAD, AZAD KASHMIR.

We have audited the annexed Receipts and Payment Account of "MAHAD HELP FOUNDATION, MUZAFFARABAD, AZAD KASHMIR." as at 30TH June, 2009.

It is the responsibility of the organizations management to establish and maintain the system of internal controls, and prepare and present the above said statements. Our responsibility is to express an opinion on these statements based on our Audit.

We conducted our Audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An Audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Receipts and Payments Account of "MAHAD HELP FOUNDATION, MUZAFFARABAD, AZAD KASHMIR" for the period July 01, 2008 to June 30TH 2009 to be in order and conform with the approved Laws as applicable in Pakistan. We are satisfied that the amount of grants shown in the statement of accounts has been spent on the objectives for which they were provided and are within the prescribed limits. We have also satisfied ourselves about the payments and disbursements which are for the objectives.


ADEEL ASIF & CO.
COST AND MANAGEMENT ACCOUNTANTS.



Dated: 5th July, 2010.

Place: Islamabad, Pakistan.